Rent and the CPI

https://www.rba.gov.au/publications/smp/2019/may/box-c-housing-in-the-consumer-price-index.html

RBA-

Over the past year these two components have been much weaker than average and have contributed notably less to CPI inflation; rent inflation was 0.4 per cent

https://www.abs.gov.au/statistics/economy/price-indexes-and-inflation/selected-living-cost-indexes-australia/latest-release

For the year end June 2022 the LCI and PBLCI was 5%pa.

Housing and CPI Inflation

Year-ended with contributions % % Total CPI inflation Rents New dwelling purchase Other 4 4 3 3 2 2 1 1 2003 2007 2011 2015 2019

Sources: ABS; RBA