

Transfer of Glenloch Inc to Housing First Ltd through Board Mistakes

The Glenloch Inc. Annual Report for the Year Ended 30th June 2022 Presidents Report provides two grounds for the transfer of Glenloch Inc assets to Housing First Ltd:

“Currently, Glenloch is not a housing association registered with the State Government’s Department of Communities, and as such this precludes Glenloch from adding to its social housing stock via construction projects funded by the State Government. In addition, Glenloch’s operating model, as a standalone landlord, is not well suited to those of our residents requiring a greater level of at-home assistance as they age, for which Federal Government funding is available.”

“Going forward, your Board is assessing options to partner with other agencies to address these matters.”

The First Ground

There is no such organisation as the State Government’s Department of Communities. Assuming what was meant was Homes Victoria or the Registrar of Housing Agencies, Glenloch Inc was not precluded from such funding:

Affordable Housing Investment Partnerships

<https://www.vic.gov.au/ahip>

Making available up to \$2.1 billion in low interest loans and government guarantees to finance social and affordable housing.

Other not-for-profit housing providers and councils

Low interest loans and government guarantees for affordable housing components of mixed-tenure projects, and affordable housing projects are also open to not-for-profit organisations and councils.

Glenloch Inc by the former Board and CEO successfully developed of 20 apartments at Oates Lane Toorak and paid for these from its own resources viz the rents from residents. Our local MP offered millions to help redevelop High Street and the Board and management failed to do so and so should have resigned.

The Second Ground

Many years ago Glenloch Inc under other names was administered by the Hospitals and Charities Commission but over time it changed its function to independent living and leases were introduced solely to ensure residents made arrangements for alternative living should that not be maintained. Some very long-term residents never signed a lease being resident before the change. Most were promised indefinite residency only subject to the independent living criteria and changed their circumstances and giving up alternatives on the basis of such promises. Nothing about the status of Glenloch Inc affects the entitlements of its residents as claimed. The President who recently arrived and possibly illegally appointed by CEO who was illegally acting as a Board member appears to have been incognisant of that status.